

KAYEL SECURITIES LIMITED

CIN: L29219GJ1983PLC028990

REGD. OFF. :- 1, NEW CLOTH MARKET, O/S RAIPUR GATE,
RAIPUR, AHMEDABAD – 380002 (INDIA).

Tel. No. 079-29702983, E-MAIL ID: kayelsecurities@gmail.com

WEBSITE: www.kayelsecurities.com

Ref: KAYEL/BM-OUTCOME/2018-19

February 21, 2019

To,
The Department of Corporate Services
BSE Limited
P J Towers,
Dalal Street,
Mumbai -400001.

SUB: - OUTCOME OF THE BOARD MEETING HELD ON FEBRUARY 21, 2019

SCRIPT CODE: 539562

SECURITY ID: KAYEL

Dear Sir,

This is to inform you that the of the Board of Directors of the Company at its meeting held on Thursday, February 21, 2019 (i.e. today) inter alia, considered the following items:-

1. Considered and approved Appointment of Ms. Nidhi Aggrawal (DIN: 08364168) as Additional Director of the Company with immediate effect.
2. Considered and approved Appointment of Mr. Sourabh Patawari (DIN: 08364509) and Mr. Kuldeep Shah (DIN: 08365637) as Additional (Independent) Director of the Company with immediate effect.
3. Mr. Rahulkumar Kantilal Kankariya (DIN: 00294747), Managing Director, Mrs. Namrata Nareshkumar Jain (DIN: 07116144), Independent Director and Mr. Navaram Rajari Chelaram (DIN: 07024684), Independent Director of the Company have submitted their resignation from the Company on account of certain personal reasons. The Board of Directors have accepted their resignation and consented to relieve them from their responsibilities w.e.f. February 21, 2019.

Brief details regarding appointment of directors are annexed as Annexure A, the content of which is self-explanatory.

Further in view of above appointment and resignation of Directors the board re-constituted the committees as under:

Audit Committee:

| Sr. No. | Members | Designation |
|---------|----------------------|--|
| 1. | Mr. Kuldeep Shah | Chairman, Independent Non-Executive Director |
| 2. | Mr. Sourabh Patawari | Independent Non-Executive Director |
| 3. | Mr. Mukesh Chhajed | Independent Non-Executive Director |



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Nomination and Remuneration Committee

| Sr. No. | Members | Designation |
|---------|----------------------|--|
| 1. | Mr. Sourabh Patawari | Chairman, Independent Non-Executive Director |
| 2. | Mr. Kuldeep Shah | Independent Non-Executive Director |
| 3. | Mr. Mukesh Chhajer | Independent Non-Executive Director |

Shareholder/Investor Grievance Committee

| Sr. No. | Members | Designation |
|---------|----------------------|--|
| 1. | Mr. Sourabh Patawari | Chairman, Independent Non-Executive Director |
| 2. | Mr. Kuldeep Shah | Independent Non-Executive Director |
| 3. | Mr. Mukesh Chhajer | Independent Non-Executive Director |

The above matters have been duly approved at their meeting which was commenced at 04.00 P.M. and concluded at 05:30 P.M.

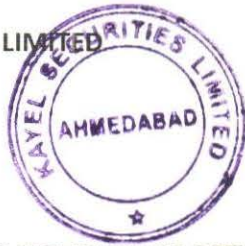
You are requested to kindly take this information on your record and oblige us.

Thanking You

Yours faithfully,

FOR, KAYEL SECURITIES LIMITED

Nidhi A.



NIDHI AGRAWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
MEM. NO.: A51021

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ANNEXURE-A

TERMS REGARDING APPOINTMENT OF DIRECTORS

| SR. NO | PARTICULARS | MS. NIDHI AGRAWAL | MR. SOURABH PATAWARI | MR. KULDEEP SHAH |
|--------|--|---|---|--|
| 1 | Date of appointment & Term of appointment | February 21, 2019 | February 21, 2019 | February 21, 2019 |
| 2 | Brief Profile | <p>Worked with “UNITED POLYFAB GUJARAT LIMITED” as a Whole Time Company Secretary from May, 2017 to January, 2019.</p> <p>She is having deep insight in the areas of Corporate Laws, Corporate Governance and SEBI related matters.</p> | <p>A-Worked with “ELITE CONDUCTORS LIMITED” as a Whole Time Company Secretary from July, 2015 to August, 2017.</p> <p>B- Associate as a Practising Company Secretary since Last One and Half Year.</p> <p>Details of Firm: Patawari & Associates (Practising Company Secretaries) Sourabh Patawari (Proprietor), C.P. No. 19397, M. No. A37772.</p> | <p>A-Worked with Nahta Jain and Associates, Chartered Accountants as an Employee for Five years.</p> <p>B- Associate as a Tax Consultant at Nahta Jain and Co. (Professional Business Service provider for Taxes Accounting, Loans, and GST) since last 2 years.</p> |
| 3 | DIN | 08364168 | 08364509 | 08365637 |
| 4 | Educational Qualifications | Company Secretary, LL.B, B.Com | B.com, L.L.B, PCS | B.com, M.com, Inter CA |
| 5 | Nationality | Indian | Indian | Indian |
| 6 | Directorships in other Companies | - | - | - |
| 7 | No. of Shareholding in the Company | - | - | - |
| 8 | Disclosure of relationship between Directors | - | - | - |

