

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER  
 ENDED ON 30TH JUNE 2017**

SR. NO	PARTICULAR	(Rs. In lakhs)	
		Quarter ended	
		June 30' 2017 (Unaudited)	June 30'2016 (Unaudited)
	<b>Income</b>		
1	Revenue from operations	44.22	7.14
2	Other Income	0.00	0.00
3	<b>Total Income</b>	<b>44.22</b>	<b>7.14</b>
4	<b>Expenses</b>		
	Cost of materials consumed	0.00	0.00
	Purchases of Stock-in-Trade	36.79	0.00
	Changes in inventories of finished goods, work-in- progress and stock in trade	0.00	0.00
	Excise duty on Sales	0.00	0.00
	Employee benefits expense	0.39	0.47
	Finance costs	0.20	0.00
	Depreciation and amortization expense	0.00	0.00
	Others Expenses	3.56	2.97
	<b>Total Expenses</b>	<b>40.94</b>	<b>3.44</b>
5	<b>Profit from ordinary activities before exceptional items</b>	<b>3.28</b>	<b>3.70</b>
6	Exceptional items	0.00	0.00
7	<b>Profit from Ordinary Activities Before Tax</b>	<b>3.28</b>	<b>3.70</b>
8	<b>Tax expense</b>		
	Current Tax	0.85	0.00
	Deferred Tax	0.00	0.00
9	<b>Net Profit for the period</b>	<b>2.43</b>	<b>3.70</b>
10	<b>Other Comprehensive Income</b>		
	Items that will not be reclassified to Profit or Loss		
	i. Remeasurement Gain/(Loss) on Defined Benefit Plans	0.00	0.00
	ii. Deferred Tax on above Item	0.00	0.00
11	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>0.00</b>	<b>0.00</b>
12	<b>Total Comprehensive income for the period (Comprising profit and Other Comprehensive Income for the period)</b>	<b>2.43</b>	<b>3.70</b>
13	Paid-up Equity Share capital(Rs.10/- per share)	300.50	300.50
14	<b>Earnings per equity share</b>		
	Basic	0.08	0.12
	Diluted	0.08	0.12

**REPORT OF SEGMENT WISE REVENUE, RESULTS AND ASSETS AND LIABILITIES**

Sr. No.	Particular	(Rs. in Lakhs)	
		For the Quarter	
		Ended June 30' 2017 (Unaudited)	Ended June 30'2016 (Unaudited)
1	<b>Segment Revenue</b>		
	a) Financial Services	7.24	7.14
	b) Trading	36.98	0.00
	<b>Total</b>	<b>44.22</b>	<b>7.14</b>
	Less: Inter segment Revenue	0.00	0.00
	<b>Net Sales/Income from Operation</b>	<b>44.22</b>	<b>7.14</b>
2	<b>Segment Results</b>		
	a) Financial Services	7.04	7.14
	b) Trading	0.20	0.00
	<b>Total</b>	<b>7.24</b>	<b>7.14</b>
	Less: i) Interest	0.00	0.00
	ii) Other unallocable Expenses	(3.96)	(3.44)
	<b>Total Profit Before Tax</b>	<b>3.28</b>	<b>3.70</b>
3	<b>Segment Assets</b>		
	a) Financial Services	343.73	321.87
	b) Trading	37.17	0.00
	c) Unallocated	1.09	1.88
	<b>Total Segment Assets</b>	<b>381.99</b>	<b>323.75</b>
4	<b>Segment Liabilities</b>		
	a) Financial Services	10.03	0.00
	b) Trading	36.79	0.00
	c) Unallocated	1.90	0.18
	<b>Total Segment Liabilities</b>	<b>48.72</b>	<b>0.18</b>



**Notes**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th September '2017. Limited review of these results has been carried out by the Auditors. The Ind AS compliant Financial Results, pertaining to quarter ended June 30' 2016 has not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 2 The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is April 01, 2016. The impact of transition has been accounted for in Reserves and Surplus and the comparative period results has been restated accordingly.
- 3 Reconciliation between financial results as reported under erstwhile Indian GAAP and Ind AS is summarised below:

Particulars	(Rs. in Lakhs)
	Quarter Ended June 30 2016
Net Profit/ (Loss) after Tax as previously Reported	2.60
<u>Impact due to adoption of Ind AS-</u>	
Other Ind AS Adjustment	1.10
Net Profit/ (Loss) after Tax as per IND AS	3.70

- 4 The figures for the previous periods have been regrouped/rearranged/restated, wherever necessary.

Place: Ahmedabad  
Date: 14/09/2017

For KAYEL SECURITIES LIMITED

  
Rahul Kantilal Kankaria  
Managing Director  
DIN : 00314184

